

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	11532	11417	11474	11509	11567	11602	Buy	Buy	Neutral
Sensex	38363	37961	38162	38279	38480	38597	Buy	Buy	Neutral
Nifty Futures	11578	11439	11508	11545	11614	11651	Buy	Buy	Neutral
Bank Nifty	29768	29453	29610	29705	29863	29957	Buy	Buy	Neutral
CNX IT	15496	15196	15346	15446	15595	15695	Neutral	Neutral	Buy
CNX Midcap	17937	17770	17853	17913	17996	18055	Buy	Neutral	Neutral
CNX Small Cap	6611	6529	6570	6598	6639	6668	Buy	Neutral	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	38363.5	268.4	0.7
NIFTY	11532.4	70.2	0.6
MIDCAP	15220.1	79.0	0.5
SMLCAP	14873.4	55.2	0.4
BSEFMC	11789.6	133.0	1.1
AUTO	19310.9	-117.6	-0.6
POWER	2014.8	20.7	1.0
REALTY	2005.0	5.2	0.3
BSE IT	15124.8	140.1	0.9
BANKEKX	33411.1	206.3	0.6
OILGAS	15348.0	161.4	1.1
METAL	11300.3	-12.6	-0.1

Currency Futures	Close	Pre. Pts	% Chg
27-Mar-19 EUR-INR	78.50	78.03	-0.49
27-Mar-19 USD-INR	69.04	68.61	-0.82
27-Mar-19 GBP-INR	91.79	91.13	-0.77
27-Mar-19 JPY-INR	62.12	61.63	-0.61

Advance/ Decline	Adv	Dec	Un Ch.
NSE	960	878	101
BSE	1390	1322	164

FII/DII Capital Mkt*	Buy	Sell	Net
FII	6162	4029	2132
DII	2957	4210	(1253)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Extending their winning streak to seventh straight session, Indian equity benchmarks closed the trading session with strong gains on Tuesday. The start of the day was positive, aided by reports that the net direct tax collection figure has crossed the Rs 10 lakh crore mark as on March 16, helped by the fourth and final installment of tax payment. The entire advance tax data from across the country has not come yet. The net direct tax collection during April-January of this fiscal stood at Rs 7.89 lakh crore as against Rs 12 lakh crore targeted for the entire fiscal of 2018-19. However, the trade remained thin for the most part of the session, ahead of the outcome of the 34th GST Council meeting. Traders were cautious with Niti Aayog CEO Amitabh Kant's statement that India cannot achieve 9-10% Gross Domestic Product (GDP) growth without revolution in the farm sector. He said there is a need to boost investment in the agriculture sector as well as to introduce new technology and market reforms.

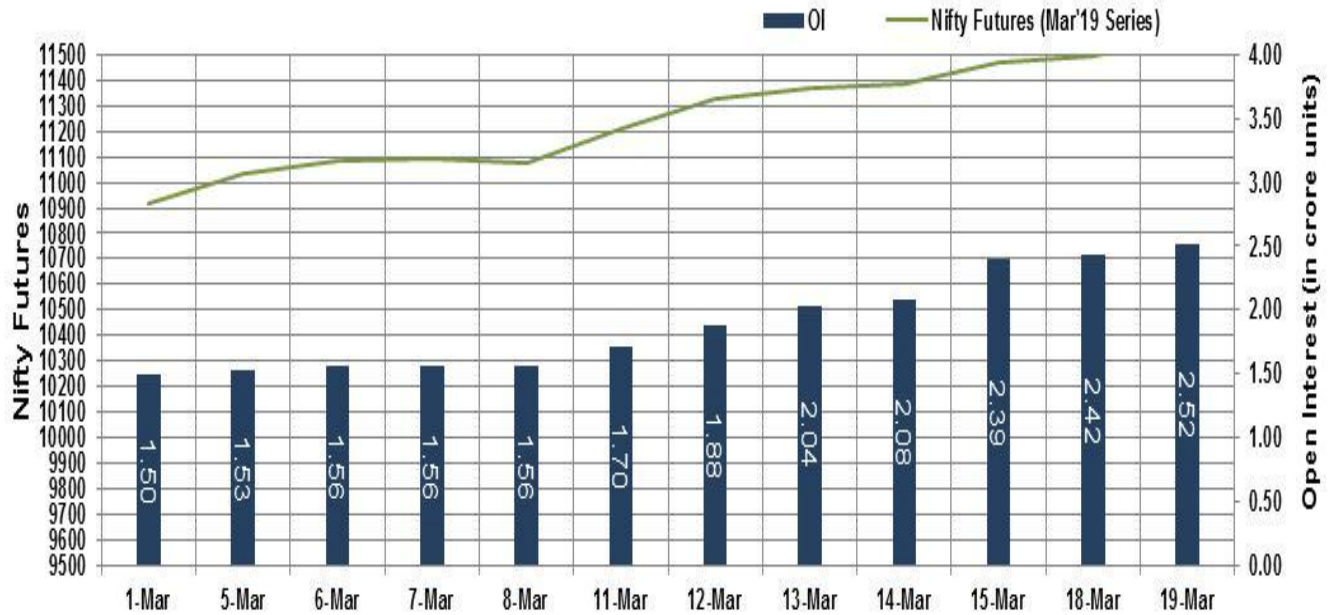
On the global front, European markets were trading in green, even though UK households' assessment of their financial well-being fell to the lowest level in thirteen months in March. The survey data from the IHS Markit showed that the IHS Markit Household Finance Index, or HFI, fell to 43.3 in March from 43.4 in February, marking the lowest reading since February 2018. However, Asian markets ended mostly in red, as investors remained on sidelines ahead of the US Federal Reserve policy meeting, and policy decisions by some regional central banks.

Market Turnover & FII Derivative Data

Market TO	Current	Previous	Net%
BSE CASH	9189	8072	14
NSE CASH	34191	32734	4
NSE FO	1070873	1046899	2

FII Derivatives	Buy	Sell	Net
Ind. Futures	3207	2919	288
Ind. Options	218093	217539	554
Stk. Futures	12351	12952	(601)
Stk. Options	8406	8372	34

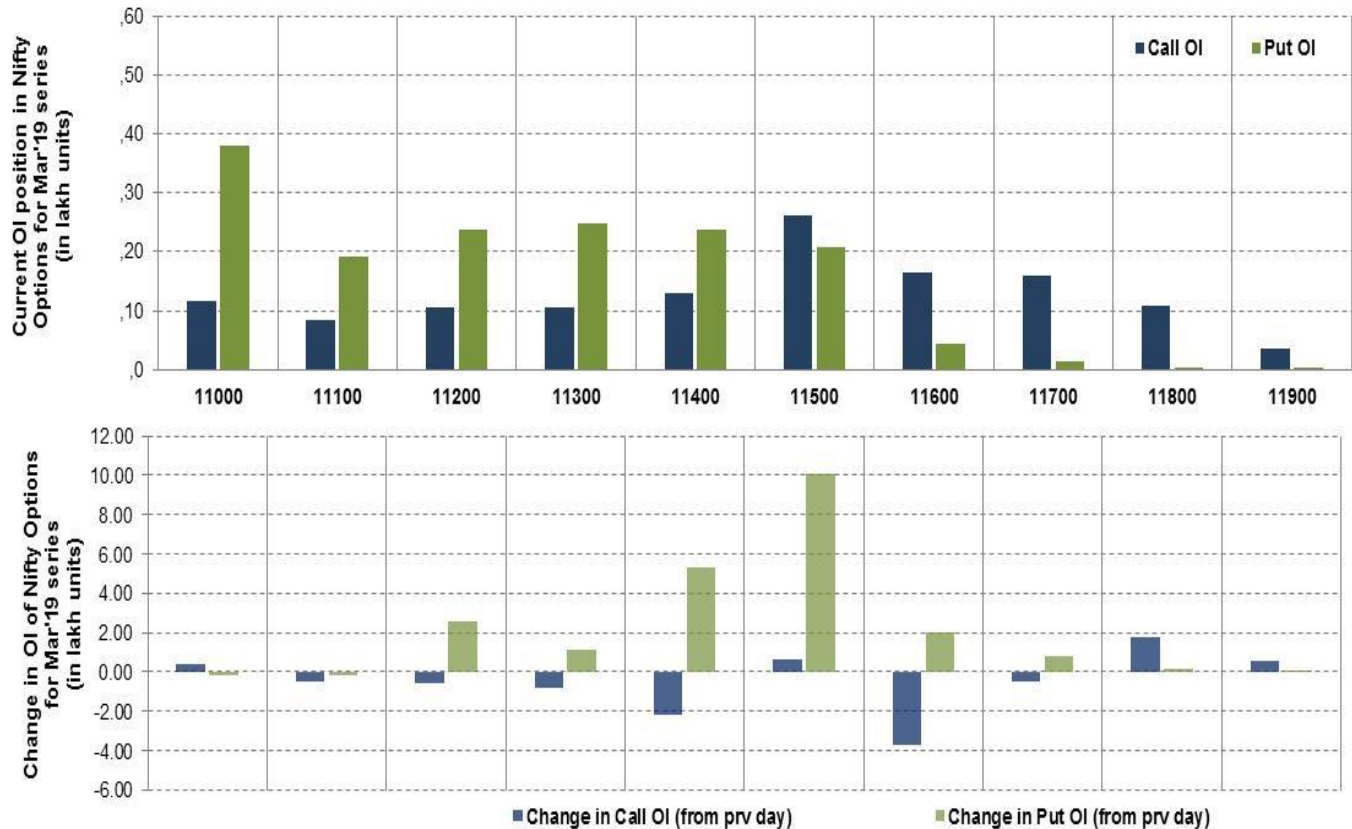
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,500 SP from the Mar month expiry was the most active call with a reduction of 0.21 million in open interest.
- Among Nifty puts, 11,000 SP from the Mar month expiry was the most active put with a reduction of 0.01 million open interests.
- The maximum OI outstanding for Calls was at 11,500 SP (2.61mn) and that for Puts was at 11,000 SP (3.81mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 19/03/19
 Avg Avg



Nifty Cash prices have settled at 11532.4 up by 0.61 percent from the previous close. On the upper side it has resistance of 11600 and 11650 levels, while lower side it has support of 11500 and 11450 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
RAMCOCEM	987,200	1,191,200	20.66	722.45	1.18
TORNTPOWER	1,890,000	2,256,000	19.37	264.85	0.90
SHREECEM	78,650	84,350	7.25	18127.95	1.48
MGL	608,400	649,200	6.71	975.40	2.36
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
RELCAPITAL	8,353,500	7,779,000	-6.88	189.55	5.07
NCC	38,608,000	35,488,000	-8.08	109.15	3.31
BERGEPAIN	3,333,000	3,009,600	-9.70	312.00	0.89
CGPOWER	30,540,000	27,348,000	-10.45	46.70	4.36
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MINDTREE	3,114,600	4,092,000	31.38	948.45	-1.69
NTPC	45,552,000	55,564,800	21.98	132.95	-14.88
CASTROLIND	5,977,200	6,766,000	13.20	158.45	-1.80
DLF	20,995,000	22,165,000	5.57	195.05	-1.89
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
EQUITAS	12,056,000	11,364,000	-5.74	136.85	-0.76
MANAPPURAM	11,850,000	11,052,000	-6.73	123.60	-0.68
CHOLAFIN	596,000	554,500	-6.96	1380.90	-0.80
BEML	1,836,800	1,596,700	-13.07	997.50	-0.24

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